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March 12, 2023

# Superintendent Adrienne A. Harris Announces New York Department of Financial Services Takes Possession of Signature Bank

Superintendent Adrienne A. Harris announced today that the New York Department of Financial Services (DFS) has taken possession of Signature Bank, pursuant to Section 606 of New York Banking Law, in order to protect depositors. DFS appointed the Federal Deposit Insurance Corporation (FDIC) as receiver of the bank.

Signature Bank is a New York state-chartered commercial bank and is FDIC-insured, with total assets of approximately \$110.36 billion and total deposits of approximately \$88.59 billion as of December 31, 2022.

Who  
We  
Supervise

## Institutions That We Supervise

The Department of Financial Services supervises many different types of institutions. Supervision by DFS may entail chartering, licensing, registration requirements, examination, and more.

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# Department of Financial Services

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